



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 12/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	55,060,183
Reference currency of the fund	EUR

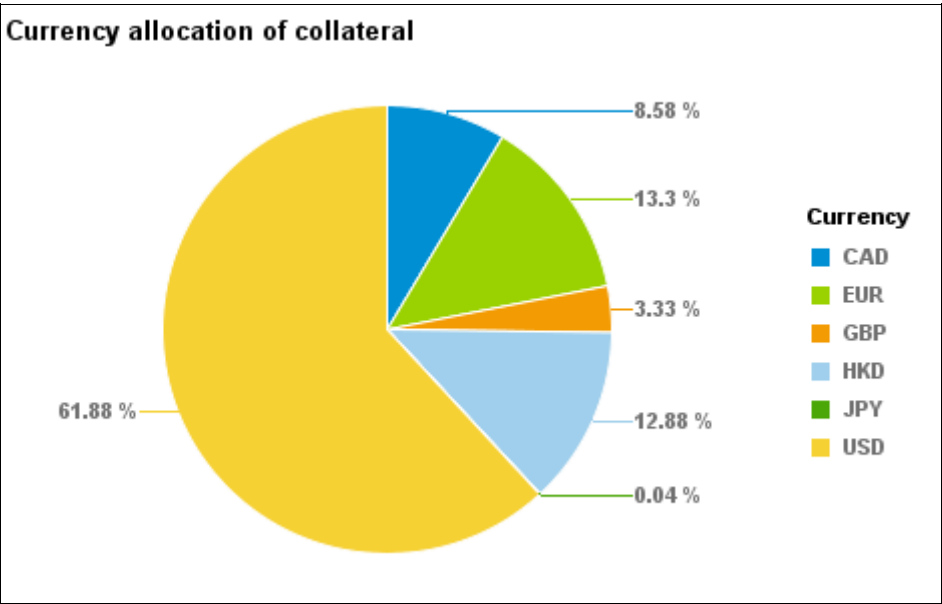
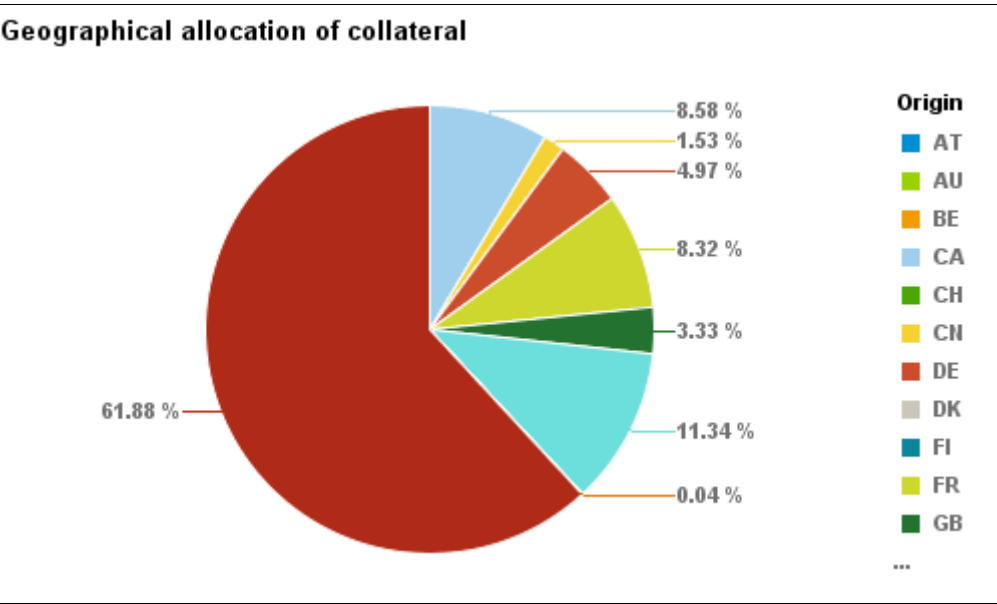
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/12/2025	
Currently on loan in EUR (base currency)	5,895,779.70
Current percentage on loan (in % of the fund AuM)	10.71%
Collateral value (cash and securities) in EUR (base currency)	6,250,812.17
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	7,447,507.19
12-month average on loan as a % of the fund AuM	14.56%
12-month maximum on loan in EUR	11,426,542.22
12-month maximum on loan as a % of the fund AuM	21.16%
Gross Return for the fund over the last 12 months in (base currency fund)	15,862.43
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0310%

Collateral data - as at 12/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	867,577.99	536,325.63	8.58%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	93,370.40	106,699.02	1.71%
CNE100000296	BYD ODSH BYD	COM	CN	HKD		433,596.99	47,394.50	0.76%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		433,846.23	47,421.75	0.76%
CNE100000FN7	SINOPHARM ODSH SINOPHARM	COM	CN	HKD		8,123.58	887.95	0.01%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	247,178.09	247,178.09	3.95%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	246,974.80	246,974.80	3.95%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	165,970.10	165,970.10	2.66%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	107,361.97	107,361.97	1.72%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	88,978.48	101,680.16	1.63%

Collateral data - as at 12/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		4,904,714.99	536,111.97	8.58%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	125,022.99	106,341.66	1.70%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	28,485.72	156.16	0.00%
JP3266400005	KUBOTA ODSH KUBOTA	COM	JP	JPY	A1	227,049.82	1,244.67	0.02%
JP3893200000	MITSUI FUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	181,947.96	997.43	0.02%
KYG210961051	CHINA MENGNIU ODSH CHINA MENGNIU	COM	HK	HKD		433,852.61	47,422.45	0.76%
KYG211501005	CHINA HONGQIAO ODSH CHINA HONGQIAO	COM	HK	HKD		280,100.25	30,616.48	0.49%
KYG3066L1014	ENN ENERGY ODSH ENN ENERGY	COM	HK	HKD		433,786.43	47,415.21	0.76%
KYG8087W1015	SHENZHOU INTL ODSH SHENZHOU INTL	COM	HK	HKD		1,125.86	123.06	0.00%
KYG8167W1380	SINO BIOPHARM ODSH SINO BIOPHARM	COM	HK	HKD		433,853.55	47,422.55	0.76%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	63,657.93	63,657.93	1.02%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	290,283.03	246,908.03	3.95%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	628,987.04	535,001.82	8.56%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	630,201.97	536,035.20	8.58%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	421,097.57	358,175.85	5.73%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	630,041.31	535,898.55	8.57%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	415,784.19	353,656.41	5.66%
US61174X1090	MONSTER BEVERAGE ODSH MONSTER BEVERAGE	COM	US	USD	AAA	55,599.82	47,291.92	0.76%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	290,653.45	247,223.09	3.96%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	637,778.23	542,479.40	8.68%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	126,152.43	107,302.34	1.72%
US91282CJY84	UST 1.750 01/15/34 US TREASURY	GOV	US	USD	AAA	4,884.87	4,154.96	0.07%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	290,721.59	247,281.06	3.96%
						Total:	6,250,812.17	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

1	BARCLAYS CAPITAL SECURITIES LIMIT	3,372,651.28
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Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	6,191,463.30
2	NATIXIS (PARENT)	1,804,242.42
3	HSBC BANK PLC (PARENT)	600,343.26
4	UBS AG	527,933.35
5	BANK OF NOVA SCOTIA (PARENT)	125,513.88